



GOVERNMENT OF TONGA

MEDIA RELEASE

(26th September, 2025)

“UNGA 80: Tonga pertinent to the partners capitalization of the PRF.”

22 September 2025, New York: On the margin of the UNGA80 Meetings, as the Pacific takes to the multilateral global stage of the United Nations, the Kingdom of Tonga in its capacity as country of domicile of the Pacific Resilience Facility, met with the Pacific Islands Forum Secretariat and the Pacific Resilience Facility Office, to prepare the investors and partners Capitalization Memorandum that will be launched at the PRF Partners Roundtable on 23 September 2025 at the United Nations Headquarters.

The Capitalisation Memorandum, crafted to guide and inform partners and investors, as we build a stronger, more resilient Blue Pacific Continent together.*

It is designed to inform how the PRF will be governed, managed, invested and programmed, demonstrating that the PRF is an investable, credible and compelling alternative climate investment proposition. The Capitalisation Memorandum charts the Pacific's course to secure the initial US\$500 million for the PRF, with a bold vision to grow to US\$1.5 billion. This investment will fuel the commitment to a 1.5-degree world where Pacific peoples and communities are empowered to survive and thrive.

The PRF that will be headquartered in Tonga, is a consequential climate investment established by Pacific Islands Forum Leaders, which delegated the responsibility of fiduciary oversight to the Pacific Forum Economic Ministers as the PRF's governing Council. An independent Board of Directors reporting to the Council will be established to oversee the operational functions of PRF.

At the 54th Pacific Islands Forum Leaders Meetings in the Solomon Islands, Leaders welcomed the update on the pledges to date of US\$162 million to capitalise the PRF.

At the UNGA80, the capitalization memorandum will inform Investors and Partners capital investment due diligence on the PRF and to mark the opening of the formal PRF contributions window from September 2025 to December 2026 to traditional and non-traditional Partners, and support high-level capitalization advocacy to commence the call on the US\$162m of pledges received thus far and to mobilize resources to achieve the balance of US\$338m. To date following the opening of the formal contribution window, five more countries expressed pledges included Ireland, European Union, Germany, Norway and the United Kingdom.

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